



ECONPILE HOLDINGS BERHAD

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER AND SIX MONTHS ENDED 31 DECEMBER 2014
(The figures have not been audited)**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.14 RM'000	Preceding Year Corresponding Quarter 31.12.13 RM'000	Current Year Period 31.12.14 RM'000	Preceding Year Corresponding Period 31.12.13 RM'000
Continuing Operations:				
Revenue	104,729	N/A	211,029	N/A
Cost of sales	(86,392)	N/A	(174,861)	N/A
Gross profit	<u>18,337</u>	<u>N/A</u>	<u>36,168</u>	<u>N/A</u>
Other income	2,087	N/A	3,154	N/A
Operating expenses	(5,351)	N/A	(10,704)	N/A
Finance costs	(222)	N/A	(465)	N/A
Profit before taxation	<u>14,851</u>	<u>N/A</u>	<u>28,153</u>	<u>N/A</u>
Taxation	(4,202)	N/A	(7,994)	N/A
Profit for the period/Total comprehensive income for the period	<u><u>10,649</u></u>	<u><u>N/A</u></u>	<u><u>20,159</u></u>	<u><u>N/A</u></u>
Total comprehensive income attributable to:				
- Owners of the parent	<u><u>10,649</u></u>	<u><u>N/A</u></u>	<u><u>20,159</u></u>	<u><u>N/A</u></u>
Earnings per share (sen) attributable to owners of the parent:				
- Basic	<u><u>1.99</u></u>	<u><u>N/A</u></u>	<u><u>3.77</u></u>	<u><u>N/A</u></u>
- Diluted	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>

Notes:

N/A - Not applicable

(1) The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2014 and the accompanying explanatory notes as attached to this interim financial report.

(2) Econpile was listed on the Main Market of the Bursa Malaysia Securities Berhad ("Bursa Securities") on 30 June 2014. This is the fourth interim financial report announced in compliance with the Main Market Listing Requirements of Bursa Securities ("Listing Requirements"). There are no comparative figures for the preceding year's corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2014
(The figures have not been audited)

	(Unaudited) As At 31.12.14 RM'000	(Audited) As At 30.06.14 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	63,945	48,654
Investment properties	2,215	2,229
Other investment	50	2,296
	<u>66,210</u>	<u>53,179</u>
Current assets		
Trade and other receivables	143,622	133,597
Amount due from contract customers	28,384	23,479
Prepayments	2,935	3,366
Cash and cash equivalents	65,616	74,178
	<u>240,557</u>	<u>234,620</u>
TOTAL ASSETS	<u>306,767</u>	<u>287,799</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	107,000	107,000
Deficit in business combination	(87,000)	(87,000)
Share premium	29,006	29,006
Retained earnings	132,569	117,760
Total equity	<u>181,575</u>	<u>166,766</u>
Non-current liabilities		
Loans and borrowings	8,324	9,141
Deferred tax liabilities	691	691
Employees benefits	3,846	3,691
	<u>12,861</u>	<u>13,523</u>
Current liabilities		
Short term borrowings	9,069	20,805
Trade payables	72,154	57,608
Amount due to contract customers	18,110	21,667
Other payables and accruals	7,793	3,939
Current tax liabilities	5,205	3,491
	<u>112,331</u>	<u>107,510</u>
TOTAL EQUITY AND LIABILITIES	<u>306,767</u>	<u>287,799</u>
Net assets per share (RM)	0.34	0.31

Notes:

N/A - Not applicable

(1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2014 and the accompanying explanatory notes as attached to this interim financial report.

(2) Econpile was listed on the Main Market of the Bursa Securities on 30 June 2014. This is the fourth interim financial report announced in compliance with the Listing Requirements. There are no comparative figures for the preceding year's corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 31 DECEMBER 2014**
(The figures have not been audited)

	/----- Attributable to Equity Holders of the Company -----/				Total Equity
	/----- Non-distributable -----/		Distributable		
	Share Capital	Share Premium	Reserve/ (Deficit) in business combination	Retained Earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 July 2014	107,000	29,006	(87,000)	117,760	166,766
Total comprehensive income for the period	-	-	-	20,159	20,159
Interim dividend paid for the financial year ending 30 June 2015	-	-	-	(5,350)	(5,350)
At 31 December 2014	<u>107,000</u>	<u>29,006</u>	<u>(87,000)</u>	<u>132,569</u>	<u>181,575</u>

Notes:

(1) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2014 and the accompanying explanatory notes as attached to this interim financial report.

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ECONPILE HOLDINGS BERHAD

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED 31 DECEMBER 2014
(The figures have not been audited)**

	Current Financial Period 31.12.14 RM'000	Preceding Year Corresponding Period 31.12.13 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	28,153	N/A
Depreciation of investment properties	13	N/A
Depreciation of properties, plant and equipments	8,067	N/A
Gain on disposal of properties, plant and equipments	(44)	N/A
Finance costs	465	N/A
Finance income	(976)	N/A
Operating profit before working capital changes	<u>35,678</u>	<u>N/A</u>
Trade and other receivables	(14,499)	N/A
Trade and other payables	14,843	N/A
Employee benefits	155	N/A
Cash generated from operations	<u>36,177</u>	<u>N/A</u>
Tax paid	(6,280)	N/A
Tax refunded	-	N/A
NET CASH GENERATED FROM OPERATING ACTIVITIES	<u>29,897</u>	<u>N/A</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(21,109)	N/A
Finance income	976	N/A
Proceeds from disposal of property, plant and equipment	44	N/A
NET CASH USED IN INVESTING ACTIVITIES	<u>(20,089)</u>	<u>N/A</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Fixed deposit pledged	(346)	N/A
Finance costs	(465)	N/A
Net repayment of finance lease liabilities	(2,010)	N/A
Net repayment of term loans and bankers' acceptances	(10,544)	N/A
Payment of dividend	(5,350)	N/A
NET CASH USED IN FINANCING ACTIVITIES	<u>(18,715)</u>	<u>N/A</u>
Net decrease in cash and cash equivalents	(8,907)	N/A
Cash and cash equivalents at beginning of the financial year	<u>58,736</u>	<u>N/A</u>
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD*	<u>49,829</u>	<u>N/A</u>
*Cash and cash equivalents at the end of the financial period comprised the following:		
Cash and bank balances	46,666	N/A
Fixed deposits with licensed banks	<u>18,950</u>	<u>N/A</u>
	65,616	N/A
Less: Fixed deposits pledged for bank facilities	<u>(15,787)</u>	<u>N/A</u>
	<u>49,829</u>	<u>N/A</u>
Notes:		
N/A - Not applicable		

(1) The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2014 and the accompanying explanatory notes as attached to this interim financial report.

(2) Econpile was listed on the Main Market of the Bursa Securities on 30 June 2014. This is the fourth interim financial report announced in compliance with the Listing Requirements. There are no comparative figures for the preceding year's corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.